

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

02/14/08
Resolution
Austin Water Utility

DESCRIPTION:

Authorize execution of a construction contract with EXCEL CONSTRUCTION SERVICES, LLC., Leander, Texas for Montopolis Shafts and Lateral Repair Project in the amount of \$2,099,144 plus a \$104,957.20 contingency, for a total contract amount not to exceed \$2,204,101.20.

FINANCIAL INFORMATION:

Wastewater:

Project Name: Montopolis Shafts and Lateral Repairs
Fund/Department/Unit 4570 2307 8724

| | | |
|------------------------------|-----------------|-----------------------------|
| Current Appropriation | \$ 2,935,000.00 | |
| Unencumbered Balance | | \$ 2,935,000.00 |
| Less Outstanding Commitments | | 0.00 |
| Amount of This Action | | <u>(2,204,101.20)</u> |
| Remaining Balance | | <u><u>\$ 730,898.80</u></u> |

Utility Finance:

Prepared By: Joe Foster
Joe Foster, Financial Consultant

Date: 1-22-08

Reviewed By: Robert Butler
Robert Butler, Financial Planner Utility

Date: 1-22-08

Approved By: Rusty Cobern
Rusty Cobern, Utilities Finance Manager

Date: 1-22-08